

## General Assembly

## **Amendment**

February Session, 2012

LCO No. 4107

\*SB0000104107SR0\*

Offered by:

SEN. SUZIO, 13th Dist.

To: Subst. Senate Bill No. 1

File No. 400

Cal. No. 287

(As Amended by Senate Amendment Schedule "A")

## "AN ACT CONCERNING JOBS AND THE ECONOMY."

- After the last section, add the following and renumber sections and internal references accordingly:
- 3 "Sec. 501. (NEW) (*Effective July 1, 2012*) The State Treasurer is hereby
- 4 authorized to use up to one billion dollars from the State Employees
- 5 Retirement Fund to purchase the guaranteed portion of federal Small
- 6 Business Administration loans that, on or after July 1, 2012, are
- 7 extended by state chartered banks to small businesses within the state
- 8 that qualify for such loans."

This act shall take effect as follows and shall amend the following sections:

Sec. 501	July 1, 2012	New section